GOVERNMENT OF INDIA
LABOUR AND EMPLOYMENT
LOK SABHA

UNSTARRED QUESTION NO:705
ANSWERED ON:21.11.2016
Facilities to EPFO for Ease of Doing Business
Rajoria Dr. Manoj

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

(a)whether the Government has any Plan/Scheme of give some facilities to EPFO for ease of doing business;
(b)if so, the details thereof;
(c)whether the Government also proposes to allow private banks for collection of amount or dues of EPF subscribers; and
(d)if so, the details thereof and the reasons therefor?

Answer

MINISTER OF STATE (IC) FOR LABOUR AND EMPLOYMENT
(SHRI BANDARU DATTATREYA)

(a) & (b): For ease of doing business, the Government has amended provisions of Employees' Provident Funds Scheme, 1952 incorporating all nationalized banks eligible for depositing the contribution received from employers.
Further, it has been made mandatory to deposit Employees' Provident Fund (EPF) dues through internet banking, facilitating hassle-free anywhere banking to all employers registered with Employees' Provident Fund Organisation (EPFO).

(c) & (d): No decision has been taken to allow private banks for collection of amount or dues of EPF subscribers.
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